

Development Opportunity in the Heart of Malone

Village and County Agreement Paves Way for Prime Real Estate Redevelopment

MALONE, NY - The Village of Malone is excited to officially announce an upcoming opportunity for developers and investors looking to join in the continuation of our community's bright future and forward progress. In a necessary step toward urban renewal, the Village of Malone and Franklin County have reached an agreement for the remediation of two prime properties in downtown Malone: the Flanagan and Lashomb sites.

Key Highlights:

- **Prime Location:** Following the planned demolition of the Flanagan building, both the Flanagan and Lashomb sites will be available for purchase.
- **Mixed-Use Vision:** We are seeking innovative proposals for mixed-use facilities that will enhance our downtown area.
- **Pro-Housing Community:** Malone's recent designation as a Pro-Housing Community underscores our commitment to residential development.
- **Downtown Revitalization Initiative:** Our application for Round 8 of the Downtown Revitalization Initiative Grant demonstrates our dedication to community growth.
- **Upcoming Request for Proposals:** A formal request for proposals will be issued within the year, following the official Flanagan complex demolition.

Mayor Andrea Dumas stated, "This is a pivotal moment for Malone. We're not just offering real estate; we're inviting visionaries to work with the Village to continue to shape the future of our community. The upcoming demolition of the Flanagan complex marks a significant milestone in our redevelopment efforts."

While specific details of the property sale process are still being finalized, the Village is committed to following all necessary legal procedures, which may include an auction or sealed bid process. Despite these requirements, we are eager to collaborate with developers whose visions align with our revitalization goals.

"We understand the importance of early engagement," added Dumas. "That's why we're reaching out now, even as we finalize the details. We want potential partners to have ample time to consider this unique opportunity and prepare for the formal request for proposals that will be issued within the year."

All interested parties are encouraged to contact the Village office for more information. As additional details become available, including the specifics of the request for proposals, they will be shared with all interested developers.

Property Details:

- Tax ID: 112.25-2-13 & 112.25-2-14

Active collaboration and cooperation are of significant benefit to our community. Together, we can continue to create opportunities for thriving, mixed-use developments that will serve our community for generations to come.

For more information, please contact:

Rebahka Scaccia
Village Clerk

rscaccia@villageofmalone-ny.com
518-483-4570

or

Andrea Dumas
Village Mayor

adumas@villageofmalone-ny.com
518-483-4570

Note: This press release contains forward-looking statements about future developments. All details are subject to change and are dependent upon finalization of legal processes.

***** # *****